

BIG CONSUMPTION BY COTTON MILLS

Market Sustained in Face of Disquieting International Problems.

PEACE TALK REVIVED

Taking into consideration the disquieting news surrounding the submarine and Mexican questions, the cotton market gave a fairly good account of itself yesterday, although the close showed only a trifling net gain for the day. There was no evidence of weakness, and after an opening decline prices improved 5 to 6 points.

The chief item of bullish import was furnished by the census report on supply and distribution. This placed the consumption of American mills during March at 613,425 bales, a new high record, which compares with 540,000 bales in February and 524,000 bales in March of last year. The total consumption for the last month up to April 1 is 4,225,000 bales, against 3,875,000 for the same period last year. The consumption of linters is placed at 80,905 bales for the month, against 33,234 in March of last year. The consumption of middling is placed at 1,741,000 bales for the month, against 1,741,000 in March of last year. The consumption of the stock of cotton in public warehouses and compresses is placed at 2,410,000 bales, against 2,374,000 last year.

The cotton trade finds it difficult to take off the obsession of an early sale. A Vienna press cable stating that considerable significance was attached to the visit of Baron Hohenstein to Berlin was widely commented upon. Southern spot markets, while officially reported unchanged to slightly lower, nevertheless were considerably higher than last week. New Orleans wire that demand continued and that nearly 4,000 bales had been sold there. River reports a further advance in place goods. Atlanta, Tex., reported heavy rains over the whole territory with considerable land under water, making exporting necessary.

According to the New York Cotton Exchange the amount of cotton brought to light for the week was 128,714 bales, against 254,662 bales last year. The total for the season was placed at 1,237,250, against 1,350,075 bales. The weekly takings of American cotton for the week amounted to 236,833, against 241,124 last year.

Market closed steady.

Open	High	Low	Close
10.00	10.05	10.00	10.02
10.05	10.10	10.05	10.07
10.10	10.15	10.10	10.12
10.15	10.20	10.15	10.17
10.20	10.25	10.20	10.22
10.25	10.30	10.25	10.27
10.30	10.35	10.30	10.32
10.35	10.40	10.35	10.37
10.40	10.45	10.40	10.42
10.45	10.50	10.45	10.47
10.50	10.55	10.50	10.52
10.55	11.00	10.55	10.57
11.00	11.05	11.00	11.02
11.05	11.10	11.05	11.07
11.10	11.15	11.10	11.12
11.15	11.20	11.15	11.17
11.20	11.25	11.20	11.22
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The food market for spot cotton was quiet and unchanged, middling 11c. Southern spot markets are officially reported unchanged to slightly lower. New Orleans wire that demand continued and that nearly 4,000 bales had been sold there. River reports a further advance in place goods. Atlanta, Tex., reported heavy rains over the whole territory with considerable land under water, making exporting necessary.

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The Liverpool market opened quiet. There was a fair business in spot cotton, with prices unchanged. The market for futures was also quiet, with prices unchanged.

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The coffee market opened 2 to 3 points higher. The market for spot coffee was quiet and unchanged, middling 11c. Southern spot markets are officially reported unchanged to slightly lower. New Orleans wire that demand continued and that nearly 4,000 bales had been sold there. River reports a further advance in place goods. Atlanta, Tex., reported heavy rains over the whole territory with considerable land under water, making exporting necessary.

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The oil market opened 2 to 3 points higher. The market for spot oil was quiet and unchanged, middling 11c. Southern spot markets are officially reported unchanged to slightly lower. New Orleans wire that demand continued and that nearly 4,000 bales had been sold there. River reports a further advance in place goods. Atlanta, Tex., reported heavy rains over the whole territory with considerable land under water, making exporting necessary.

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STANDARD OIL RAISES WAGES.

New Jersey Corporation Gives Increase in All Refineries.

PEACE TALK REVIVED

The Standard Oil Company of New Jersey announced yesterday that, effective Monday, an advance in rates of pay ranging from 5 per cent. to 10 per cent. will be made to all employees at their various refineries.

The official announcement added: "This is a voluntary advance and not made as the result of any request on the part of the men. This concern advanced wages last July and adopted the eight-hour day throughout its plants last September."

The advance in wages is a significant move by the Standard Oil Company, which has long been known for its conservative financial policies. The company's decision to raise wages across all its refineries in New Jersey is seen as a response to the current economic conditions and the need to attract and retain skilled labor.

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